PivotBuoy® Technology

Cost-effective and scalable floating wind technology proven in real conditions

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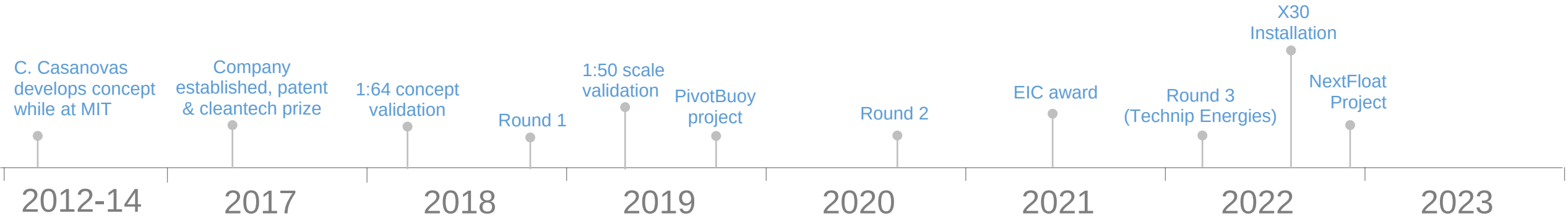
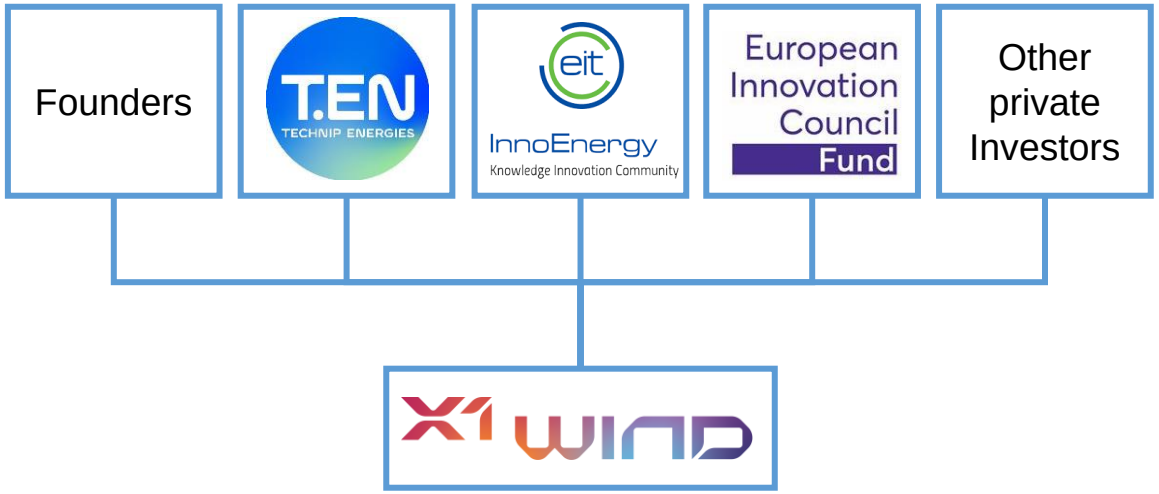
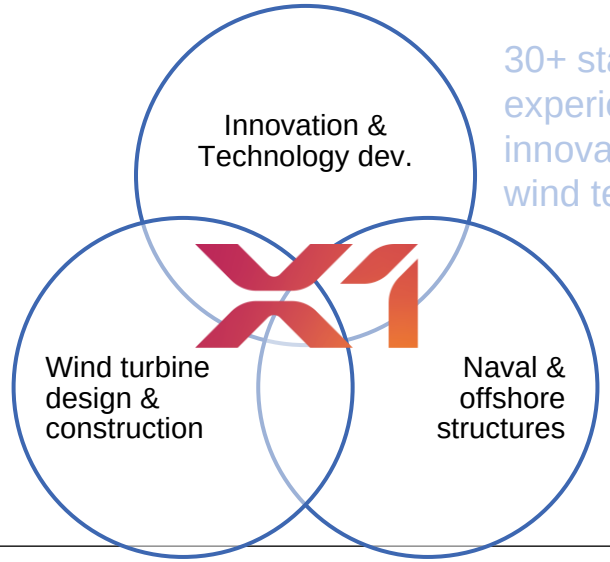
About X1 Wind



Our Shareholders



Our team's core competence

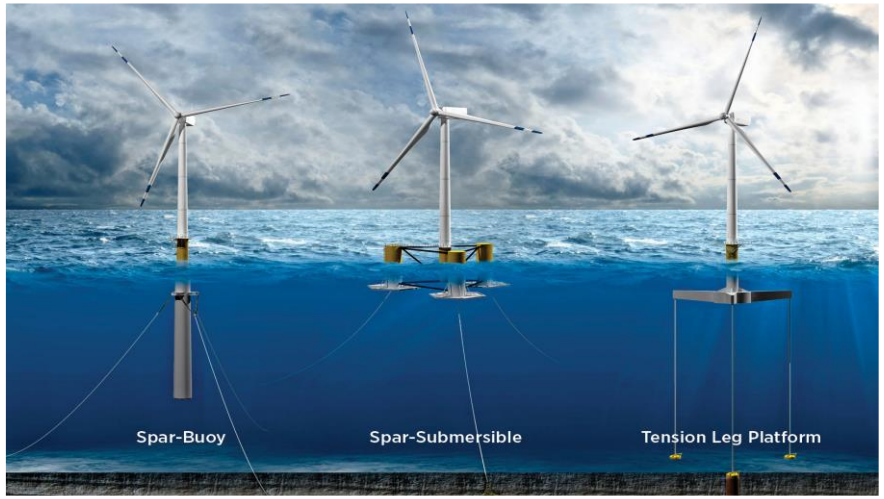


30+ staff with the skills & experience to deliver innovative offshore wind technology

The industry's challenge: making floating wind cost-effective

Current technologies face challenges

- "Spar" and "semisub" successfully proven but require large weights for stability
- Tension leg platforms (TLPs) reduce weight but installation is very complex
- Challenge to scale up to >10MW turbines due to increasing bending moments on tower base



How to overcome these?

Re-think the system to take advantage of the **floating environment**, in order to:

A. Enable substantial **reduction of loads** and steel weight

B. Improve **scalability** to 15MW+ turbines

C. Enable cheaper installation in **deeper waters**

D. Ensure industrialization and **mass production**

Our patented solution

Lighter design
Lower bending moments, less steel required

Easy to Install
Full assembly at Port, installed with local vessels

Reliable
Use of passive systems, downwind configuration

Scalable
Suited for larger turbines (15MW+) & deeper waters

Friendly design
Lowest footprint, less emissions, better compatibility

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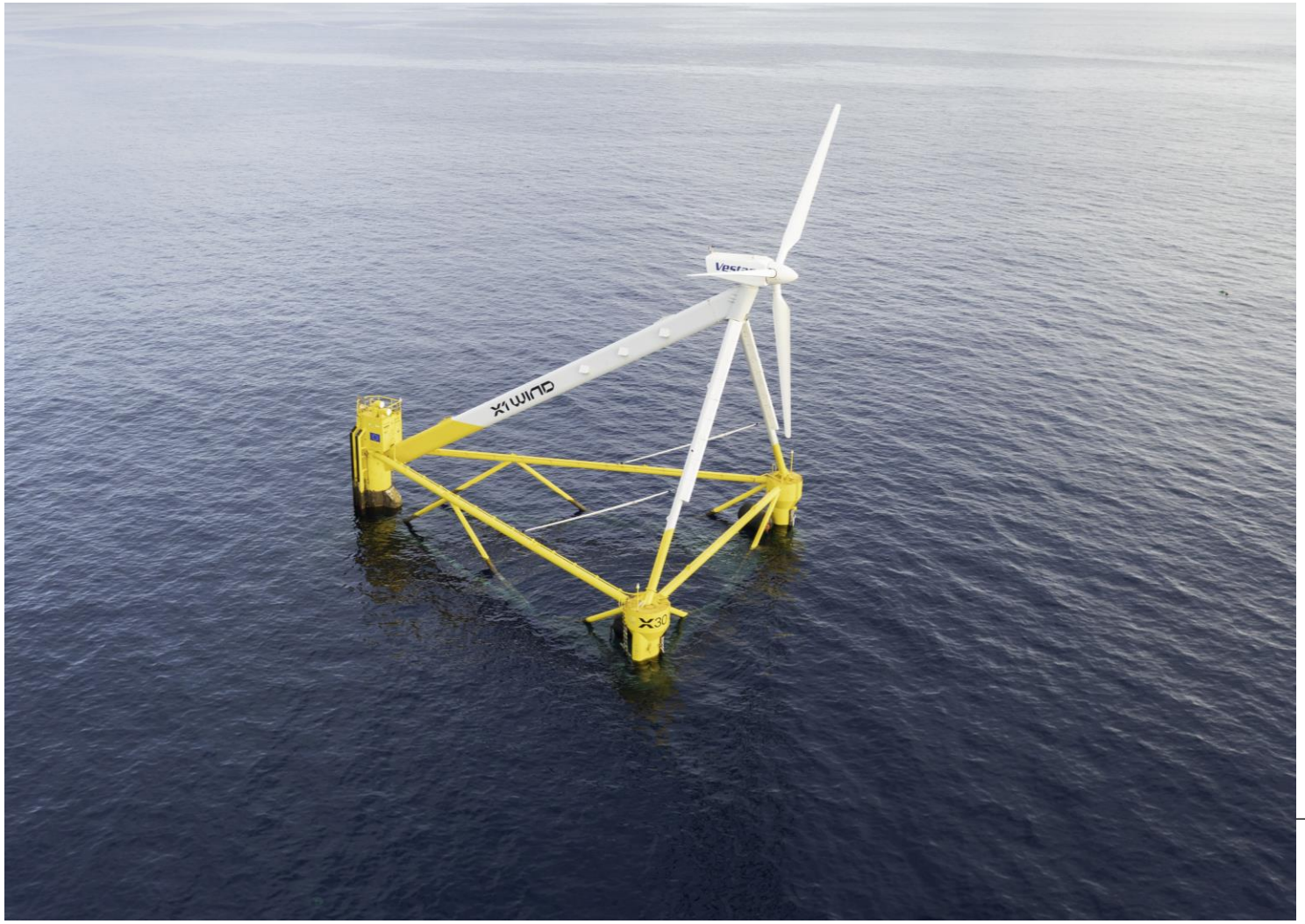
PivotBuoy Project:
Part-scale technology demo in the Canary Islands



PivotBuoy Project:

- 4M€ project with 9 European Partners
- PLOCAN test site (Canary Islands, Spain)
- Part-scale X30 platform
- 50m water depth
- Vestas V29 + 20kV cable connection

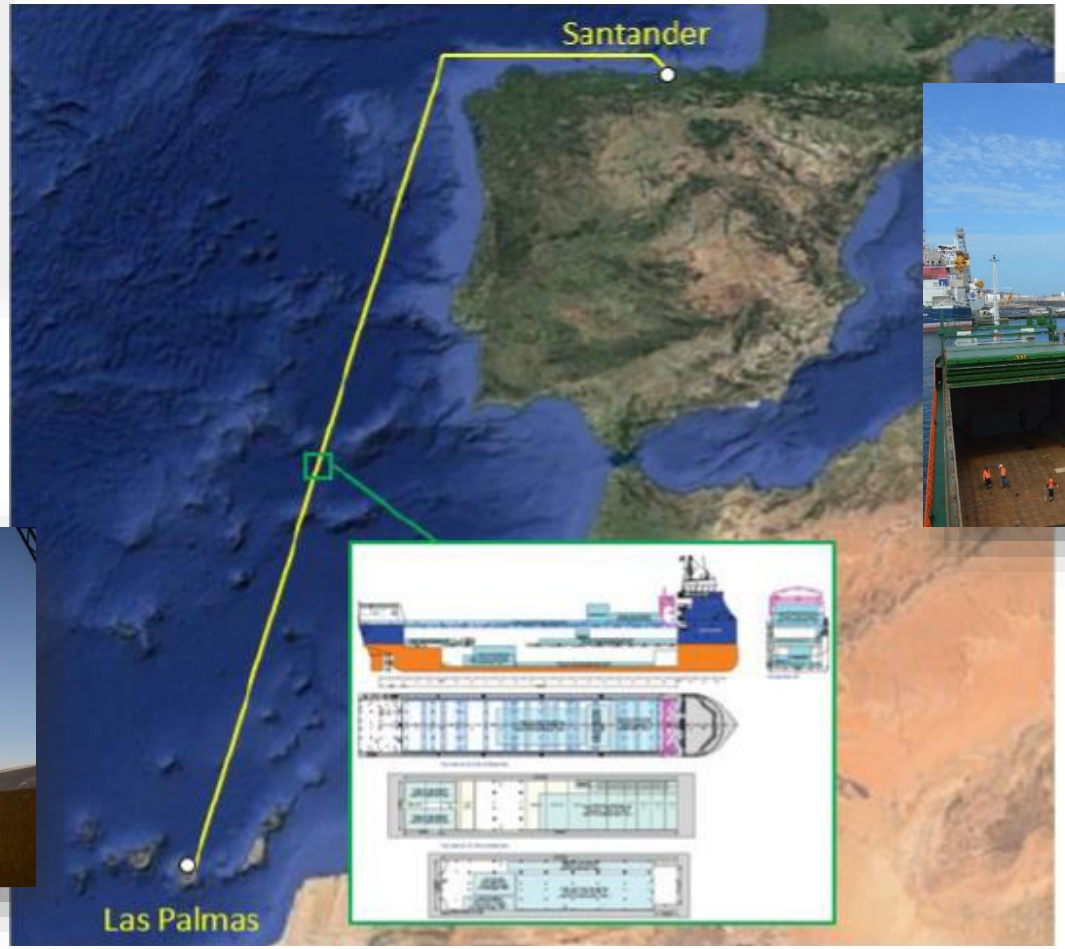
Project partners:

X1 WIND · edp · NEWENERGYWORLD · DNV·GL · Worley energy | chemicals | resources · DEGIMA · ESM · DTU Technical University of Denmark · WavEC Offshore Renewables · PLOCAN PLATAFORMA OCEÁNICA DE CANARIAS · Gobierno de Canarias

This project has received funding from the European Union's H2020 research and innovation programme under grant agreement N°815159

Manufactued in Santander & shipped to GC

Floater components manufactured at DEGIMA facilities in Santander



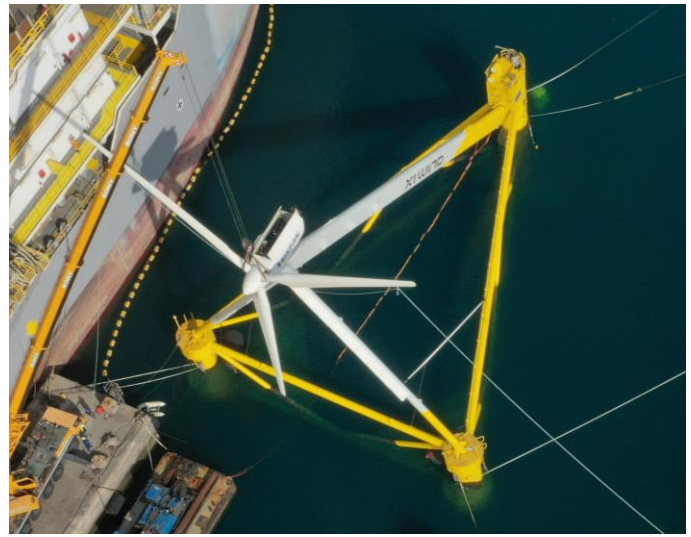
Components shipped with Noatum Logistics to Gran Canaria

Loading out at Hidramar Shipyard

Assembly & load-out completed with local means…

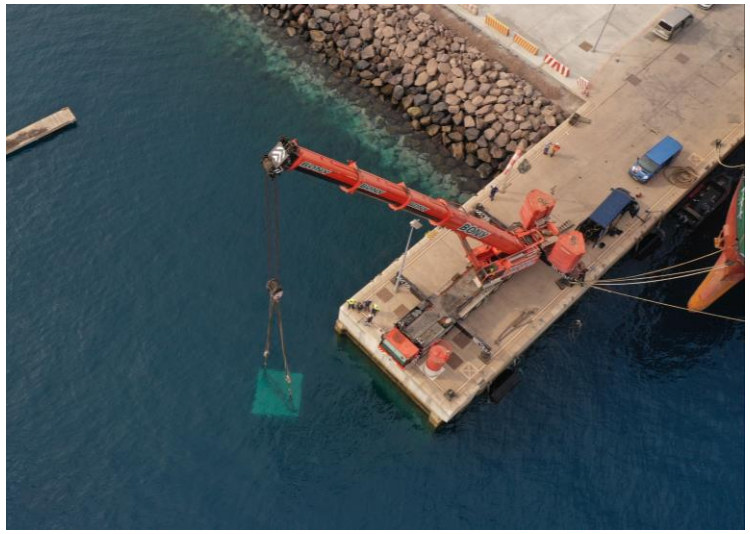
- Positioning of different elements
- Coat Painting
- Welding of the whole structure

- WT Nacelle assembly
- Electrical equipment integration
- Adaptation Vestas V29 to downwind
- Load-out



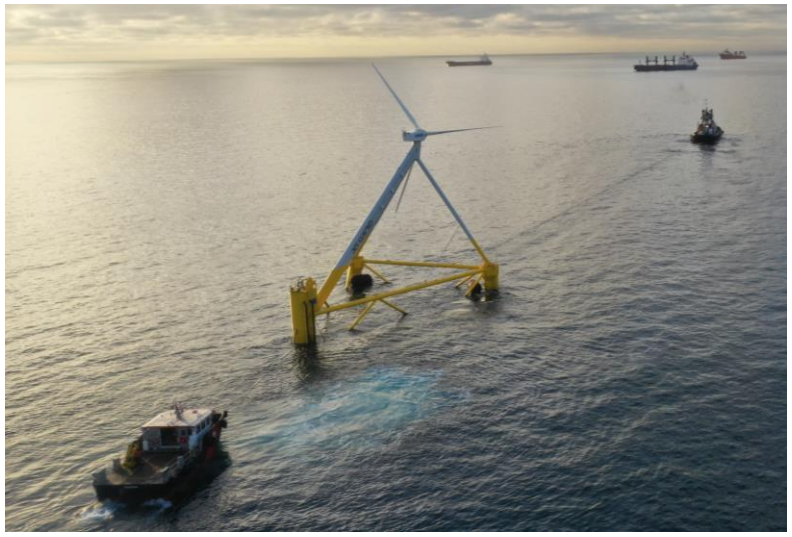
- Rotor assembly
- Port acceptance testing

… as well as foundations, cable lay and final installation



- Foundation installation with standard anchor handling tug and local vessel
- Minimized footprint on seabed
- Maximized compatibility with other sea uses

- 20kV dynamic cable
- Installed with local vessel
- 1.4km connecting to PLOCAN smartgrid



- Final installation with local vessels
- Connection to the pre-installed mooring and dynamic cable connected to PLOCAN smartgrid

X1 current floating wind platforms

NextFloat will be the first pre-commercial unit

Project with ambitious goals:

Deploy and test a 6MW unit

- X90 platform with 6MW turbine
- Design for 20+ years lifetime, fabrication, transport and installation
- Testing during 24-month period within NextFloat project but expected extension or relocation

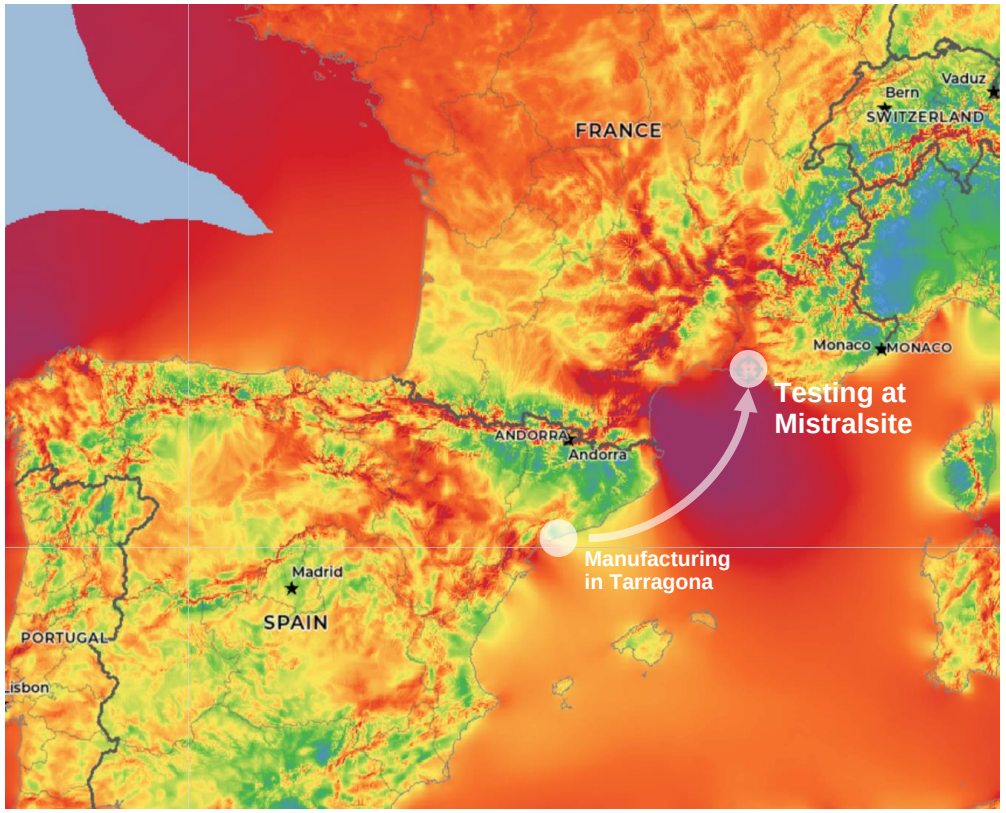
Technology scalability and industrialization

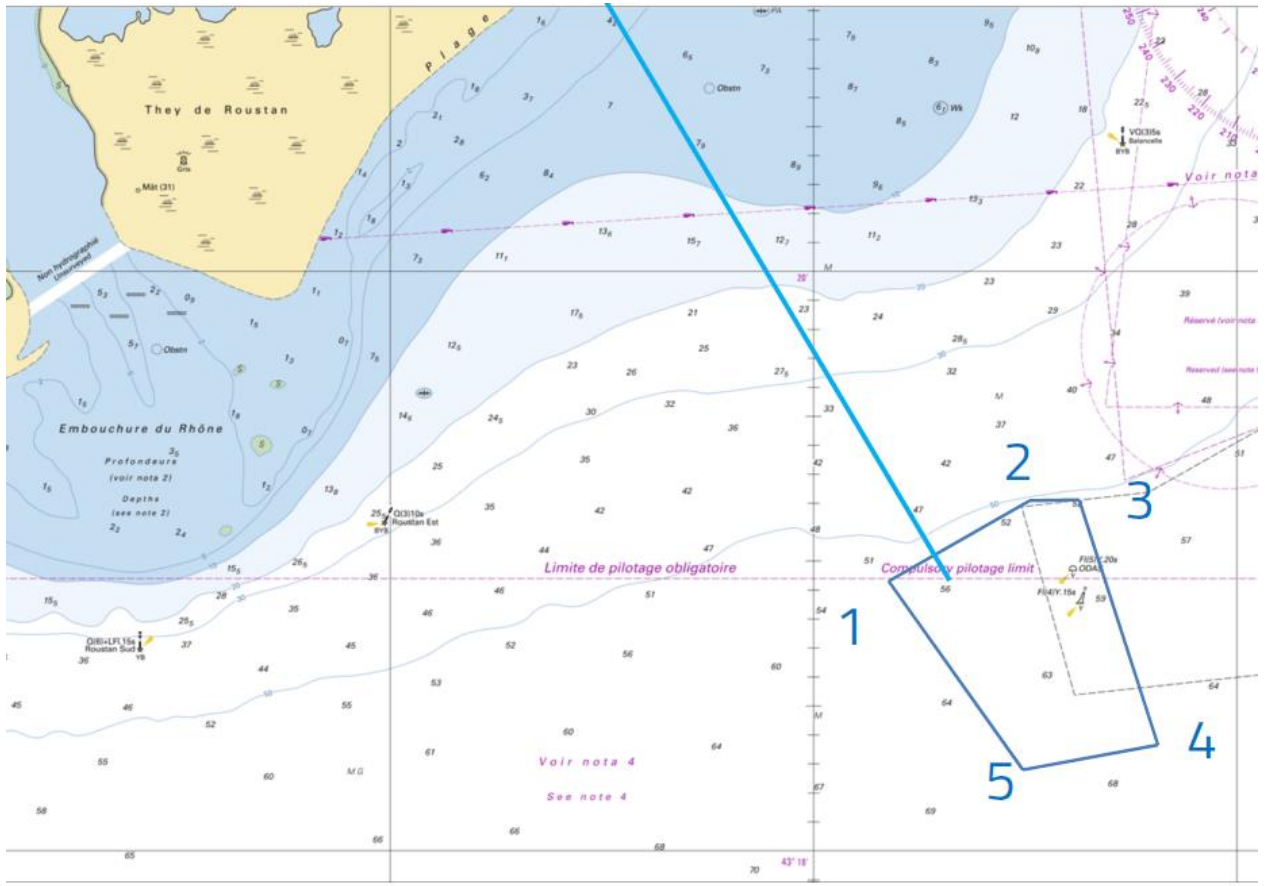
- X150 floater with 14MW+ turbine
- Feasibility of a 20MW+ design
- Fully industrialized design for manufacturing, assembly, transport & installation

Consortium of world-class partners:

T.EN TECHNIP ENERGIES
X1 WIND
Naturgy
DTU
CENTRALE NANTES
2BENERGY
SCHWARTZ HAUTMONT CONSTRUCCIONES METALICAS, S.A.
Hydro
Cocas
Ocean Ecostructures
Tersan SHIPYARD
HELLENIC CABLES

Designed in Barcelona, manufactured in Tarragona and then tow to Mistral site in the South of France





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